FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: HB 2830

Prepared by: Meg Bushman-Reinhold

Reviewed by: John Borden Date: 6/5/2017

Measure Description:

Increases corporate excise tax rates.

Government Unit(s) Affected:

Department of Revenue(DOR)

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Revenue to the Joint Committee on Tax Reform. This bill increases corporate excise tax rates from 6.6% and 7.6% to 7% and 8%, respectively. The increase would apply to tax years 2017 and later. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Tax Reform.

Further Analysis Required

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