

FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session
Legislative Fiscal Office

Measure: SB 161

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Date: 5/30/2017

Measure Description:

Requires Department of Revenue and Legislative Revenue Office to conduct review of statutory definition of "tax expenditure" as term applies to preparation of biennial tax expenditure report.

Government Unit(s) Affected:

Department of Revenue(DOR), Legislative Revenue Office (LRO)

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the Senate Committee on Finance and Revenue to the Joint Committee on Tax Credits. The bill requires the Department of Revenue and the Legislative Revenue Office to conduct a review of the statutory definition of "tax expenditure" as the term applies to the preparation of the biennial tax expenditure report. Reviewing this definition is unlikely to have any significant impact on workload for the Department of Revenue or the Legislative Revenue Office. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Tax Credits.

Further Analysis Required