

**REVENUE IMPACT OF
PROPOSED LEGISLATION
79th Oregon Legislative Assembly
2017 Regular Session
Legislative Revenue Office**

Bill Number:	SB 333 - B
Revenue Area:	Income Tax
Economist:	Christine Broniak
Date:	5-24-2017

Only Impacts on Original or Engrossed Versions are Considered Official

The revenue impact of this measure is indeterminate for the following reasons:

The measure changes the amount of income tax revenue payable from the state General Fund to the local government sponsor of an industrial site for the Industrial Site Readiness Program. Currently, the local government sponsor must wait for 5 years to receive half of the personal income tax revenue attributable to businesses located on the site that it prepares. The measure changes that waiting time to one year. It therefore increases the amount of funds that are transferred from the state General Fund to the local government sponsor. The amount of the transfer is negative yet indeterminate for the state General Fund and positive yet indeterminate for the local government sponsor. The reduction of the time that is required to pass before the amounts are transferred makes the program more appealing to local government sponsors and may result in increased participation and siting of businesses in Oregon that would not otherwise be located in the state. The revenue impact of this is positive yet indeterminate. The scope of the impacts depends on the amount by which participation is increased and whether businesses that utilize the program would have located in state without the program.

	2017-19	2019-21	2021-23
General Fund	Negative but Indeterminate	Negative but Indeterminate	Negative but Indeterminate
Local Government Sponsor	Positive but Indeterminate	Positive but Indeterminate	Positive but Indeterminate
Total	Positive but indeterminate	Positive but Indeterminate	Positive but Indeterminate