FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session Legislative Fiscal Office

> Only Impacts on Original or Engrossed Versions are Considered Official

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Measure Description:

Directs Oregon Department of Administrative Services, in coordination with Legislative Fiscal Officer and Legislative Revenue Officer, to prepare biennial budget stress test report that estimates effects on state finances of hypothetical negative economic conditions.

Government Unit(s) Affected:

Department of Administrative Services (DAS), Legislative Fiscal Office (LFO), Legislative Revenue Office (LRO)

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Revenue Committee to the Joint Committee on Ways and Means. The bill requires the Department of Administrative Services, in coordination with the Legislative Revenue Office and the Legislation Fiscal Office, to prepare a biennial budget stress test. The measure may have a fiscal impact, but the amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required