

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
79th Oregon Legislative Assembly
2017 Regular Session
Legislative Revenue Office

Bill Number: HB 2377 - A
Revenue Area: Property Taxes
Economist: Kyle Easton
Date: 4/20/2017

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Authorizes city or county to adopt ordinance or resolution granting property tax exemption for newly rehabilitated or constructed multiunit rental housing.

Revenue Impact (in \$Millions):

Providing permissive option for cities and counties to adopt by ordinance or resolution a property tax exemption does not impact property tax revenues directly, however, local adoption of exemption program will reduce property tax revenues.

Impact Explanation:

This measure has a subsequent referral to the House Revenue Committee. A more complete revenue impact statement will be developed at that time.

Creates, Extends, or Expands Tax Expenditure: Yes No

Further Analysis Required