REVENUE IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly 2017 Regular Session Legislative Revenue Office Bill Number: HB 3146 - A

Revenue Area: Multiple Tax Programs

Economist: Kyle Easton Date: 4/20/2017

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Decreases existing law annual employment requirements for the following economic development programs in areas located outside of all metropolitan statistical areas: enterprise zones, business development income tax, business retention and expansion, industrial site readiness.

Revenue Impact (in \$Millions):

Changes to employment wage requirements would be expected to increase qualification for economic development programs causing subsequent decreases in tax revenues.

Impact Explanation:

This measure has a subsequent referral to the House Revenue Committee. A more complete revenue impact statement will be developed at that time.

Creates, Extends, or Expands Tax Expenditure: Yes ⊠ No ☐

Further Analysis Required

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LRO 1 of 1