HB 3357 A STAFF MEASURE SUMMARY

House Committee On Human Services and Housing

04/13/17
Do pass with amendments, rescind
subsequent referral to Ways and Means, and be referred to Revenue. (Printed A-Eng.)
5-4-0-0
5 - Gorsek, Keny-Guyer, Meek, Piluso, Sanchez
4 - Nearman, Noble, Olson, Stark
Fiscal impact issued
No revenue impact
Cassandra Soucy, LPRO Analyst

WHAT THE MEASURE DOES:

Increases fee amount charged and collected by county clerks to \$40 for certain real property documents. Specifies money from the General Housing Account, Home Ownership Assistance, and Emergency Housing Account programs at Oregon Housing and Community Services be allocated to provide affordable housing. Defines affordable housing as housing affordable to individuals of low-income or very low-income.

ISSUES DISCUSSED:

- Use of document recording fee for funding affordable housing
- Difficulties obtaining affordable housing
- Overview of document recording system
- Provision of document recording services within counties

EFFECT OF AMENDMENT:

Redefines affordable housing to housing that is affordable to individuals of low-income or very low-income. Clarifies provisions of measure to provide affordable housing through the specified accounts. Maintains 25 percent of funds dedicated to assisting veterans' housing needs.

BACKGROUND:

Document recording is a duty of county clerks required under Oregon law for certain real property records including but not limited to deeds, mortgages, and contracts affecting the title to real property. Currently, the document recording fee is set at \$20. Five percent of this fee is credited to the county, five percent is credited to the county clerk and ninety percent is credited to Oregon Housing and Community Services (OHCS) Department. OHCS received approximately \$14 million from the document recording fee to fund the General Housing Account Program, Home Ownership Assistance Program, and Emergency Housing Account during the 2016 fiscal year.

House Bill 3357 A increases the fee amount charged and collected by county clerks to \$40 for certain real property documents. The measure specifies money from the General Housing Account, Home Ownership Assistance, and Emergency Housing Account programs at Oregon Housing and Community Services be allocated to provide affordable housing. House Bill 3357 A defines affordable housing as housing affordable to individuals of low-income or very-low income.