

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
79th Oregon Legislative Assembly
2017 Regular Session
Legislative Revenue Office

Bill Number: HB 2433 - A
Revenue Area: Lottery Bonds
Economist: Mazen Malik
Date: 04-18-2017

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Directs Housing and Community Services Department to establish pilot program in which department constructs low-income senior housing development on school district land and school district rents to low-income seniors at reduced rent in exchange for classroom assistance.

Revenue Impact (in \$Millions):

This statement is issued to assist in the referral of this measure to the Committee on Ways and Means.

Impact Explanation:

HB 2433 establishes the Low-Income Senior Housing Colocation Fund. The bill directs continuous appropriation of moneys to OHCS for construction costs of housing pilot program and authorizes the State Treasurer to issue lottery bonds to the Low-Income Senior Housing Colocation Fund for construction costs and bond-related costs. Funds appropriated to the Low-Income Senior Housing Colocation Fund would be made available immediately to OHCS pay the costs of construction and bond-related costs.

A more detailed impact analysis will be performed as the measure is considered by Ways and Means.

Creates, Extends, or Expands Tax Expenditure: Yes No

Further Analysis Required