

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
79th Oregon Legislative Assembly  
2017 Regular Session  
Legislative Revenue Office

Bill Number:	SB 170
Revenue Area:	Income Taxes
Economist:	Chris Allanach
Date:	4/14/2017

*Only Impacts on Original or Engrossed Versions are Considered Official*

**Measure Description:**

Moves the sunset date for the conservation tax credit from January 1, 2018 to January 1, 2024.

**Revenue Impact (in \$Millions):**

	Fiscal Year		Biennium		
	2017-18	2018-19	2017-19	2019-21	2021-23
General Fund	\$0	-\$2.0	-\$2.0	-\$7.0	-\$9.4

**Impact Explanation:**

The preliminary impact is based on an historical analysis of tax returns (2012 to 2014) and certification data (2012 to 2016). Further analysis will be conducted when the bill is in the Joint Committee on Tax Credit.

**Creates, Extends, or Expands Tax Expenditure:**      Yes  No

Testimony by the Department of Energy to the 2015 House Committee on Energy and the Environment states that the policy purpose of this credit is "...to promote energy savings and market transformation..." Discussion and debate held by the Senate Committee on Business and Transportation may modify the purpose.

Further Analysis Required