

FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session
Legislative Fiscal Office

Measure: HB 2012 - A

***Only Impacts on Original or Engrossed
Versions are Considered Official***

Prepared by: Krista Dauenhauer
Reviewed by: Matt Stayner, Amanda Beitel
Date: 4/17/2017

Measure Description:

Defines Eastern Oregon Border Economic Development Region.

Government Unit(s) Affected:

Department of Land Conservation and Development, Office of the Governor, Bonding, Counties,
Business Development Department (Business Oregon), Cities

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Economic Development and Trade to the Joint Committee on Ways and Means. The bill creates the Eastern Oregon Border Economic Development Region (Region), the Eastern Oregon Border Development Board (Board), and the Eastern Oregon Border Economic Development Fund (Fund). The bill requires Oregon Business Development Department (OBDD) to staff the Board. The bill authorizes the issuance of lottery bonds, equivalent to \$10 million in net proceeds, to support the Fund. The Board may expend the funds to award grants and loans to enhance workforce or economic development. There is a fiscal impact associated with this bill; the amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required