

FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session
Legislative Fiscal Office

Measure: SB 1034

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Reviewed by: John Borden
Date: 4/14/2017

Measure Description:

Allows personal income and corporate excise taxpayers to subtract from taxable income amounts paid as principal of or interest on qualified education loans, if borrower is taxpayer or spouse, or dependent or employee of taxpayer.

Government Unit(s) Affected:

Department of Revenue(DOR)

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the Senate Committee on Education to the Senate Committee on Finance and Revenue. The bill allows personal income and corporate excise taxpayers to subtract from taxable income amounts paid as principal or interest on qualified education loans, if borrower is taxpayer or spouse, or dependent or employee of taxpayer. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Senate Committee on Finance and Revenue.

Further Analysis Required