

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
79th Oregon Legislative Assembly  
2017 Regular Session  
Legislative Revenue Office

Bill Number: SB 1034  
Revenue Area: Income Tax  
Economist: Christine Broniak  
Date: 4-14-2017

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

**Measure Description:**

Allows personal income and corporate excise taxpayers to subtract from taxable income amounts paid as principal of or interest on qualified education loans, if borrower is taxpayer or spouse, or dependent or employee of taxpayer.

**Revenue Impact (in \$Millions):**

**Impact Explanation:**

The measure has a subsequent referral to the Senate Finance and Revenue Committee. A more detailed analysis will be developed when the measure is heard by this committee.

**Creates, Extends, or Expands Tax Expenditure:**      Yes  No

Further Analysis Required