

FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session
Legislative Fiscal Office

Measure: HB 2562 - A

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Date: 4/11/2017

Measure Description:

Requires lender that has contract with person for reverse mortgage to send to the person, or to the agent that pays the property taxes, a notice that states that title to property that is subject to reverse mortgage remains with person and person is responsible for paying property taxes and related taxes on property.

Government Unit(s) Affected:

Department of Consumer and Business Services (DCBS)

Analysis:

The proposed legislation has been determined to have

NO EXPENDITURE IMPACT

on state or local government.