REVENUE IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly 2017 Regular Session Legislative Revenue Office Bill Number:HB 2764Revenue Area:Utility AssessmentsEconomist:Mazen MalikDate:04-09-2017

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Changes calculated share of annual energy resource supplier assessment below which energy resource supplier is exempt from payment of assessment from \$250 to \$2,500.

Revenue Impact (in \$Millions):

This statement is issued to facilitate the referral of this measure to the Committee on Way and Means.

Impact Explanation:

House Bill 2764 changes the calculated share of the annual energy resource supplier assessment below which energy resource supplier is exempt from payment of the assessment from \$250 to \$2,500. The assessment against an energy resource supplier is not allowed to exceed 0.375 percent of the supplier's gross operating revenue derived within this state in the preceding calendar year. Under current law, the Department Director is required to exempt from the payment of an assessment to any individual energy resource supplier whose calculated share of the annual assessment is less than \$250.

A more detailed impact will be performed when the Committee on Ways and Means considers this measure.

Creates, Extends, or Expands Tax Expenditure:

Yes 🗌 No 🗌

Further Analysis Required