

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
79th Oregon Legislative Assembly
2017 Regular Session
Legislative Revenue Office

Bill Number: SB 634

Date: 4/7/2017

*Only Impacts on Original or Engrossed
Versions are Considered Official*

This office has reviewed the proposed legislation and determined that it has

Minimal Revenue Impact

The measure adds woody biomass to the list of qualifying green energy technologies that may be used to satisfy requirements related to the construction of public buildings. Requirements are that 1.5 percent of the contract price for public building construction or renovations be spent on a green energy technology. It is possible that this measure could increase the demand for woody biomass in the state. There is a tax credit that is associated with the production or collection of woody biomass that had a revenue impact of \$7.2 million in total in 2015-17. If the measure increases the demand for the biomass and the market responds, the revenue impact of the biomass credit may increase. This effect would also depend on whether the tax credit for biomass is extended beyond 12-31-2017.

State Capitol Building
900 Court St NE
Salem, OR 97301

Phone: 503-986-1266
Fax: 503-986-1770
<https://www.oregonlegislature.gov/lro>