79th Oregon Legislative Assembly – 2017 Regular Session Legislative Fiscal Office

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## **Measure Description:**

Appropriates moneys from General Fund to Higher Education Coordinating Commission to provide matching funds for Northwest National Marine Renewable Energy Center at Oregon State University to receive federal funds for deepwater test facility for utility scale wave energy converters.

## Government Unit(s) Affected:

Higher Education Coordinating Commission

## Summary of Expenditure Impact:

	2017-19 Biennium	2019-21 Biennium
General Fund	\$4,600,000	
Total Funds	\$4,600,000	\$0

## Analysis:

The bill appropriates \$4.6 million General Fund, in the 2017-19 biennium, to the Higher Education Coordinating Commission (HECC). HECC will award the funds to Oregon State University in order to meet federal matching funds requirements for a deep-water test facility for utility scale wave energy converters at the Northwest National Marine Renewable Energy Center. Accounting and administrative costs to HECC, associated with disbursing the funds, are anticipated to be minimal and absorbable within existing budgetary parameters.