HB 2933 STAFF MEASURE SUMMARY

Corrected

Carrier: Rep. Boone, Rep. Lively

House Committee On Veterans and Emergency Preparedness

Action Date:	04/04/17
Action:	Do Pass.
Vote:	7-0-1-0
Yeas:	7 - Esquivel, Evans, Lewis, Lively, Meek, Parrish, Post
Exc:	1 - Boone
Fiscal:	Fiscal impact issued
Revenue:	No revenue impact
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WHAT THE MEASURE DOES:

Removes limitation of \$2.5 million in any biennium that the Oregon Infrastructure Finance Authority may grant for emergency projects.

ISSUES DISCUSSED:

- Effect of current grant cap on the ability to prepare for and respond to emergency events
- Estimated cost to repair levy in Multnomah County, \$10 million per linear mile
- Protecting public infrastructure and facilities

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

The Oregon Legislative Assembly established the Special Public Works Fund (SPWF) in 1985 to provide financing for local governments to construct, improve and repair public infrastructure and facilities. Public agencies that are eligible to apply for funding include cities, counties, county service districts, tribal councils, ports, airport districts, and others. The SPWF is capitalized through biennial appropriations from the Oregon Lottery Economic Development Fund, bond sales for dedicated project funds, loan repayments, and interest earnings. The SPWF is appropriated to and administered by the Oregon Business Development Department's Infrastructure Finance Authority (IFA). Current law restricts the IFA to expenditures of no more than \$2.5 million in any biennium for emergency project grants, which includes "grants for essential community services, as defined by the Oregon Ports Representation Group and the Special Districts Association of Oregon." (ORS 285B.440).

House Bill 2933 removes the \$2.5 million cap on IFA grants and relocates the qualifying language as to what constitutes an emergency project.