FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: HB 3383

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Date: 4/6/2017

Measure Description:

Establishes refundable tax credit against income or corporate excise taxes for employers in specified industrial sectors for wages paid to employees at or below specified rate.

Government Unit(s) Affected:

Bureau of Labor and Industries (BOLI), Department of Consumer and Business Services (DCBS), Department of Revenue(DOR), Employment Department

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Business and Labor to the House Committee on Revenue. The bill establishes a refundable tax credit against personal income or corporate excise taxes for employers in specified industrial sectors for wages paid to employees at or below a specified rate. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the House Committee on Revenue

Further Analysis Required

Page 1 of 1 HB 3383