

**REVENUE IMPACT OF
PROPOSED LEGISLATION
79th Oregon Legislative Assembly
2017 Regular Session
Legislative Revenue Office**

**Bill Number: HB 3005
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 4/4/2017**

***Only Impacts on Original or Engrossed
Versions are Considered Official***

Measure Description:

Creates a personal income tax credit for certain housing rental payments. Defines “eligible rental payment” and “eligible renter”. The tax credit is the amount of eligible rental payments made during the tax year, up to \$2,500, and is refundable.

Revenue Impact (in \$Millions):

Impact Explanation:

This bill would have a revenue loss that is driven by the number of eligible taxpayers claiming the tax credit and their eligible rental payments. Further analysis will be done when the bill is in the House Committee on Revenue

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure appears to be to provide rental assistance to low-income households. Further discussion by the House Committee on Human Services and Housing may refine or change this purpose.

Further Analysis Required