

HB 3175 STAFF MEASURE SUMMARY

Carrier: Rep. Gomberg, Rep. Whisnant

House Committee On Human Services and Housing

Action Date: 03/30/17

Action: Do Pass.

Vote: 9-0-0-0

Yeas: 9 - Gorsek, Keny-Guyer, Meek, Nearman, Noble, Olson, Piluso, Sanchez, Stark

Fiscal: No fiscal impact

Revenue: No revenue impact

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WHAT THE MEASURE DOES:

Modifies the definition for low-income households clarifying income levels for households renting and households owning residential housing in the Local Innovation and Fast Track Housing (LIFT) program. Declares emergency, effective on passage.

ISSUES DISCUSSED:

- LIFT program overview
- Effects of LIFT program on rural communities and communities of color
- Definition of median family income
- Application of median family income in different geographic areas

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

The Local Innovation and Fast Track Housing program (LIFT) awards subsidies to developers building affordable housing for low-income households in Oregon with a focus on rural communities and communities of color. LIFT applicants are eligible to a maximum \$38,000 subsidy per affordable housing units offered to residents earning at or below 60 percent of the area median income.

House Bill 3175 modifies the definition for low-income households in the LIFT program. The measure defines a low-income household renting an affordable housing unit as one or more individuals with a combined income at or below 60 percent of the area median income. House Bill 3175 defines a low-income household purchasing an affordable housing unit as one or more individuals with a combined income at or below 80 percent of the area median income.