

HB 2760 STAFF MEASURE SUMMARY
House Committee On Energy and Environment

Action Date: 04/03/17

Action: Do pass, rescind subsequent referral to Tax Credits, and be referred to Revenue.

Vote: 7-0-2-0

Yeas: 7 - Barnhart, Bentz, Helm, Holvey, Johnson, Reschke, Smith DB

Exc: 2 - Boone, Power

Fiscal: No fiscal impact

Revenue: Revenue impact issued

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WHAT THE MEASURE DOES:

Extends sunset of property tax exemption for alternative energy systems from 2017 to 2023. Takes effect on 91st day after 2017 regular legislative session adjourns sine die.

ISSUES DISCUSSED:

- Role of property tax exemption in encouraging homeowners to invest in solar systems
- Jobs attributed to clean energy industry

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

"Alternative energy system" is defined as any solar, geothermal, wind, water, fuel cell or methane gas energy system used for the purpose of heating, cooling or generating electricity. The system must be primarily designed to offset onsite electricity use or as a net metering facility. Any portion of property to which such an alternative energy system is affixed is exempt from ad valorem property taxation.

House Bill 2760 would extend the sunset of the property tax exemption for alternative energy systems from 2017 to 2023.