

HB 2833 STAFF MEASURE SUMMARY

Carrier: Rep. Reschke

House Committee On Economic Development and Trade

Action Date: 04/03/17

Action: Do Pass.

Vote: 9-0-0-0

Yeas: 9 - Clem, Gomberg, Helm, Lewis, Lininger, Marsh, Post, Reschke, Smith DB

Fiscal: Has minimal fiscal impact

Revenue: Revenue impact issued

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WHAT THE MEASURE DOES:

Makes technical corrections and clarifications in statutes governing exemption from taxes of property in enterprise zones. Takes effect on the 91st day after sine die.

ISSUES DISCUSSED:

- Current property tax exemptions
- Recent legislation and legal cases
- Process of bill creation

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

The last major technical changes to enterprise zones statutes occurred in 2003 with House Bill 2299. Since that time, a number of potential flaws have been identified by court cases and operational practices. Business Oregon worked with the Legislative Revenue Office to address these potential changes.

House Bill 2833 makes technical corrections and clarifications in statutes governing exemption from taxes of property in enterprise zones.