REVENUE IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly 2017 Regular Session Legislative Revenue Office Bill Number: SB 1020 - A
Revenue Area: Lottery Bonds
Economist: Mazen Malik
Date: 04-2-2017

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Directs Department of Transportation to enter into grant agreement with Lane Transit District to fund bus rapid transit and high-capacity transit systems.

Revenue Impact (in \$Millions):

This statement is issued to assist in the referral of this measure to the Committee on Way and Means.

Impact Explanation:

This measure allows for \$30 million in net proceeds from lottery bonds to a Lane Transit District Expansion Fund and appropriates moneys from the Fund to Department to issue grants to Lane Transit District. A more comprehensive analysis will be performed when this measure is taken up by the committee on Ways and Means.

Creates, Extends, or Expands Tax Expenditure: Yes \square No \boxtimes

Further Analysis Required

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