

**SB 251 STAFF MEASURE SUMMARY**

**Carrier:** Rep. Nosse

**House Committee On Revenue**

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**Action Date:** 03/29/17

**Action:** Do Pass.

**Vote:** 7-0-2-0

**Yeas:** 7 - Barnhart, Bentz, Buehler, Marsh, Nosse, Smith G, Smith Warner

**Exc:** 2 - Hernandez, Johnson

**Fiscal:** Has minimal fiscal impact

**Revenue:** Revenue impact issued

**Prepared By:** Christine Broniak, Economist

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**WHAT THE MEASURE DOES:**

Decreases the threshold above which a lottery prize is subject to withholding from \$5,000 to \$1,500.

**ISSUES DISCUSSED:**

- 8 percent withholding rate of lottery winnings
- Reasons for adopting a \$1,500 threshold

**EFFECT OF AMENDMENT:**

No amendment.

**BACKGROUND:**

The measure is intended to improve compliance with tax regulations by winners of lottery prizes.