

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 3150

79th Oregon Legislative Assembly – 2017 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Prepared by: Krista Dauenhauer
Reviewed by: Steve Bender
Date: 3/22/2017

Measure Description:

Allocates \$2,100,000 of lottery revenue to Oregon Business Development Department to be used to issue grants or loans in support of redevelopment of Port of Port Orford Cannery.

Government Unit(s) Affected:

Business Development Department (Business Oregon)

Summary of Expenditure Impact:

	2017-19 Biennium	2019-21 Biennium
Lottery Funds	2,100,000	
Total Funds	\$2,100,000	\$0

Analysis:

The bill allocates \$2,100,000 from the Administrative Services Economic Development Fund to the Oregon Business Development Department (OBDD) in the 2017-19 biennium. These funds are directed to be used to issue grants or loans to the Port of Port Orford in support of redevelopment of the Port of Port Orford Cannery. Administrative costs to OBDD are anticipated to be minimal and absorbable within existing budgetary parameters.