REVENUE IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly 2017 Regular Session Legislative Revenue Office Bill Number:HB 2514 - ARevenue Area:General FundEconomist:Mazen MalikDate:03-23-2017

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Directs Oregon Business Development Department to develop and implement Electric Motor Vehicle Sales Incentive Program to provide per-vehicle sales incentive to salespersons employed by electric motor vehicle dealers for sales, leases or trade-in exchanges of new electric motor vehicles to residents of this state.

Revenue Impact (in \$Millions):

This statement is issued to facilitate the referral of the measure to the Committee on Ways and Means.

Impact Explanation:

The measure establishes a fund that will be used for creating a credit program to encourage electric vehicle sales. It also allows the fund to have multiple sources of funding and targeted expenditures. A more detailed revenue analysis will be performed as the measure is considered by the committee on Ways and Means.

Creates, Extends, or Expands Tax Expenditure:

Yes 🖂 No 🗌

The policy purpose of this measure is to establish an incentive program for selling electric vehicles.

Further Analysis Required