

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
79th Oregon Legislative Assembly
2017 Regular Session
Legislative Revenue Office

Bill Number: HB 2704 - A
Revenue Area: Tax Credits
Economist: Mazen Malik
Date: 03-23-2017

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Requires Environmental Quality Commission to establish program to provide rebates to persons that purchase and register certain low emission vehicles and zero-emission transit buses in this state.

Revenue Impact (in \$Millions):

This statement is issued to recommend that this bill be referred to the Committee on Revenue.

Impact Explanation:

This bill establishes a program with tax credits and an auction process to trade tax credits. The structures and impacts are not known yet and a referral to the House Committee on Revenue will allow for more detailed examinations of these issues.

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is

Further Analysis Required