

**REVENUE IMPACT OF
PROPOSED LEGISLATION
79th Oregon Legislative Assembly
2017 Regular Session
Legislative Revenue Office**

**Bill Number: HB 3075
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 3/22/2017**

***Only Impacts on Original or Engrossed
Versions are Considered Official***

Measure Description:

Creates a personal income tax credit of \$250 for firefighters who provide 100 hours of volunteer services. The credit is nonrefundable and may not be carried forward. States that this tax credit may not be claimed if the taxpayer claims the Voluntary Rural Emergency Medical Technician tax credit under ORS 315.622. Applies to tax years 2018 through 2025.

Revenue Impact (in \$Millions):

Impact Explanation:

Preliminary work done in 2015 suggests that roughly 7,800 would be eligible for the tax credit. Depending on their ability to fully use the tax credit, the annual cost may be between \$1.5 million and \$2.0 million. Further analysis will be done when the bill is in the House Committee on Revenue.

Creates, Extends, or Expands Tax Expenditure: Yes No

Depending on the discussion and debate in the House Committee on Veterans and Emergency Preparedness, the purpose of this tax credit may be in recognition of the service provided by these individuals, to compensate for some of the associated costs, or to encourage additional people to become volunteer firefighters.

Further Analysis Required