

FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session
Legislative Fiscal Office

Measure: HB 3132

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Measure Description:

Establishes Veterans' Services Fund pursuant to constitutional amendment approved in Ballot Measure 96 (2016).

Government Unit(s) Affected:

Department of Veterans' Affairs

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Veterans and Emergency Preparedness to the Joint Committee on Ways and Means. The bill establishes the Veterans' Services Fund, pursuant to Article XV, section 4f, of the Oregon Constitution, and directs the moneys in the fund to be invested and reinvested in a manner which makes the moneys as productive as possible, subject to the standard set forth in ORS 293.726. Moneys in the fund are continuously appropriated to the Department of Veterans' Affairs (ODVA) and may be used only to provide services for the benefit of veterans. Moneys in the fund are permitted to be sourced from a variety of transfers or appropriation types, including state lottery net proceeds dedicated to veterans' services. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required