

FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session
Legislative Fiscal Office

Measure: SB 562

***Only Impacts on Original or Engrossed
Versions are Considered Official***

Prepared by: John Terpening
Reviewed by: John Borden
Date: 3-21-2017

Measure Description:

Authorizes county to exempt up to \$250,000 of assessed value of each homestead owned and occupied by surviving spouse of person in active military service killed in line of duty from ad valorem property taxes imposed by all taxing jurisdictions.

Government Unit(s) Affected:

Counties, Department of Revenue(DOR)

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the Senate Veterans and Emergency Preparedness Committee to the Senate Finance and Revenue Committee. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Senate Finance and Revenue Committee.

Further Analysis Required