

HB 2752 A STAFF MEASURE SUMMARY

House Committee On Economic Development and Trade

Action Date: 03/20/17

Action: Do pass with amendments and be referred to Ways and Means. (Printed A-Eng.)

Vote: 9-0-0-0

Yeas: 9 - Clem, Gomberg, Helm, Lewis, Lininger, Marsh, Post, Reschke, Smith DB

Fiscal: Fiscal impact issued

Revenue: No revenue impact

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WHAT THE MEASURE DOES:

Makes legislative findings related to cross-laminated timber. Directs the Oregon Business Development Department (Business Oregon) to develop and administer a program to issue grants to projects for the construction of all-wood high-rise buildings in the state. Specifies prioritized grant application attributes. Allocates \$2 million to Business Oregon to be distributed to eligible projects.

ISSUES DISCUSSED:

- Overall costs associated with the Framework Project
- Work with city, county, and state officials
- Urban and rural economic development strategies with cross-laminated timber

EFFECT OF AMENDMENT:

Replaces measure.

BACKGROUND:

The Framework Project is a construction project that seeks to use cross-laminated timber to erect a high-rise building in Portland. The building would be the first cross-laminated timber building of its size in the United States. Costing over \$32 million to produce, the project proponents are seeking an allocation from the State of Oregon of \$2 million.

House Bill 2752 A would direct Business Oregon to develop a grant program to support cross-laminated timber high-rise construction, provide that program with \$2 million in funding, and require the grant program to fund eligible projects supporting cross-laminated timber high-rise construction.