

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
79th Oregon Legislative Assembly
2017 Regular Session
Legislative Revenue Office

Bill Number: SB 562
Revenue Area: Property Taxes
Economist: Kyle Easton
Date: 3/20/2017

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Expands existing permissive property tax exemption that authorizes county to exempt up to \$250,000 of assessed value of each homestead owned and occupied by unmarried surviving spouse of person killed in line of duty of specified profession. Measure adds person "in active military service" to current law list which includes: fire service professional, police officer or reserve officer.

Revenue Impact (in \$Millions):

This statement is issued solely to facilitate the referral of this measure to the Senate Committee on Finance and Revenue.

Impact Explanation:

This measure has a subsequent referral to the Senate Committee on Finance and Revenue. A more complete revenue impact statement will be developed at that time.

Creates, Extends, or Expands Tax Expenditure: Yes No

Further Analysis Required