

FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session
Legislative Fiscal Office

Measure: HB 2752 - A

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Date: 3/20/2017

Measure Description:

Establishes grant program in the Oregon Business Development Department supporting construction of all-wood high-rise buildings in the state.

Government Unit(s) Affected:

Business Development Department (Business Oregon)

Analysis:

The bill directs the Oregon Business Development Department (OBDD) to develop and administer a grant program for projects to construct all-wood high-rise buildings in the state of Oregon. The bill specifies eligibility for the grant program, and directs OBDD to prioritize the projects that will result in the greatest increase in affordable housing and best demonstrate the feasibility and innovative nature of building a high-rise structure out of wood. OBDD is directed to submit a report to the Legislative Assembly, on or before September 15 of each year, regarding the projects that received grants through the program. The measure provides \$2,000,000 Lottery Funds to OBDD for program grants in the 2017-19 biennium.

The fiscal impact of this measure is indeterminate, however, because the additional administrative costs to OBDD remain unknown. Administrative costs, and any additional position requirements, will vary based on the number of grants awarded and the funding level. The agency may require an additional Lottery Funds allocation to cover such costs.

The Legislative Fiscal Office requests that the bill be referred to the Joint Committee on Ways and Means for consideration.