

FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session
Legislative Fiscal Office

Measure: HB 2235

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Date: 2/23/2017

Measure Description:

Authorizes county to grant exemption from ad valorem property taxation for property of eligible veteran or surviving spouse remaining unmarried of eligible veteran in any amount of assessed value up to 100 percent or based on more generous eligibility standards.

Government Unit(s) Affected:

Counties, Department of Revenue(DOR)

Summary of Expenditure Impact:

See Analysis

Analysis:

Current law allows qualified disabled veterans or their surviving spouses or registered domestic partners to exempt a specified amount from the assessed value of their homes or personal property for the purpose of determining the amount of ad valorem property tax owed to the county. The amount is set by statute and varies depending on whether the veteran's disability is service-connected or not.

This bill allows counties to grant an exemption from ad valorem property tax for eligible veterans and surviving spouses remaining unmarried in an amount greater than the current exemption. A county may also change the eligibility requirements for the exemption by applying different disability standards or allowing for a higher limit, or no limit, on the veteran's total gross income. The county may apply any or none of these options.

Counties that opt to make the changes allowed in this bill will necessarily have reduced revenue from ad valorem property taxes. The reduced revenue may require a reduction in expenditures.