

HB 2508 STAFF MEASURE SUMMARY

House Committee On Business and Labor

Action Date: 02/20/17

Action: Without recommendation as to passage and be referred to Revenue.

Vote: 9-0-0-0

Yeas: 9 - Barreto, Bynum, Doherty, Evans, Fahey, Hack, Heard, Holvey, Kennemer

Fiscal: Fiscal impact issued

Revenue: No revenue impact

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WHAT THE MEASURE DOES:

Provides for enrollment of applicant in investment option most appropriate for greatest number of participants when applicant does not select investment option when enrolling in Oregon 529 College Savings plan.

ISSUES DISCUSSED:

- Referral to more appropriate committee for subject matter

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND: