FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: HB 2888

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Date: 2-21-2017

Measure Description:

Establishes Oregon Public Utility Homeland Security Commission in Office of Emergency Management.

Government Unit(s) Affected:

Oregon Military Department, Department of Administrative Services (DAS), Public Utility Commission (PUC)

Summary of Expenditure Impact: See Analysis

Analysis:

The measure establishes the Oregon Public Utility Homeland Security Commission within the Office of Emergency Management (OEM), as a part of the Oregon Military Department.

The measure establishes the Oregon Public Utility Homeland Security Fund, separate and distinct from the General Fund, credits interest earned back to the fund, and continuously appropriates monies in the fund to OEM.

OEM is directed to use the monies in the fund to provide grants to consumer-owned utilities for certain projects related to responding and recovering from natural disasters. The fund shall include monies from the issuance of lottery bonds and interest earned. The measure includes a blank for the proposed amount of lottery bonds to be issued. Until an amount of lottery bonds is determined, the fiscal impact of the measure is indeterminate.

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