

**FISCAL IMPACT OF PROPOSED LEGISLATION**

79th Oregon Legislative Assembly – 2017 Regular Session  
Legislative Fiscal Office

**Measure: SB 96 - A**

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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**Measure Description:**

Requires broker-dealers and state investment advisers to maintain errors and omissions insurance policy in amount of at least \$1 million as condition of state licensure.

**Government Unit(s) Affected:**

Department of Consumer and Business Services (DCBS)

**Analysis:**

The proposed legislation has been determined to have

**NO EXPENDITURE IMPACT**

on state or local government.