

FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session
Legislative Fiscal Office

Measure: SB 55 - A

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Reviewed by: Doug Wilson
Date: 2/15/2017

Measure Description:

Amends Oregon Promise program to remove prohibition on awarding more than \$10 million in grants per fiscal year.

Government Unit(s) Affected:

Higher Education Coordinating Commission

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the Senate Committee on Education to the Joint Committee on Ways and Means. The bill removes the \$10 million cap on the Oregon Promise grant funding for the 2015-17 biennium. There will be a fiscal impact associated with the removal of the \$10 million cap on grant awards, the amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means

Further Analysis Required