

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
79th Oregon Legislative Assembly
2017 Regular Session
Legislative Revenue Office

Bill Number: SB 172
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 2/13/2017

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Moves the sunset date for the fish screening tax credit from January 1, 2018 to January 1, 2024.

Revenue Impact:

A revenue loss of less than \$50,000 per year.

Impact Explanation:

The estimated impact is based on historical data from tax returns for years 2005 through 2014. During this time period, an average of roughly 25 taxpayers claimed \$25,000 in tax credits each year. Of that annual total, an average of \$15,000 was used to reduce tax liability. This estimate assumes that pattern continues into the future.

Creates, Extends, or Expands Tax Expenditure: Yes No

ORS 498.301 states:

It is the policy of the State of Oregon to prevent appreciable damage to game fish populations or populations of nongame fish that are classified as sensitive species, threatened species or endangered species by the State Fish and Wildlife Commission as the result of the diversion of water for nonhydroelectric purposes from any body of water in this state.

ORS 509.585 states:

It is the policy of the State of Oregon to provide for upstream and downstream passage for native migratory fish and the Legislative Assembly finds that cooperation and collaboration between public and private entities is necessary to accomplish the policy goal of providing passage for native migratory fish and to achieve the enhancement and restoration of Oregon's native salmonid populations, as envisioned by the Oregon Plan.

Further Analysis Required