

FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session
Legislative Fiscal Office

Measure: SB 55

***Only Impacts on Original or Engrossed
Versions are Considered Official***

Prepared by: Krista Dauenhauer
Reviewed by: Doug Wilson
Date: 2/13/2017

Measure Description:

Amends Oregon Promise program to remove prohibition on awarding more than \$10 million in grants per fiscal year.

Government Unit(s) Affected:

Higher Education Coordinating Commission

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the Senate Committee on Education to the Joint Committee on Ways and Means. The bill makes changes to how the \$50 student co-pay for the Oregon Promise should affect other grant calculations for state and federal grants. The bill also removes the \$10 million cap on the Oregon Promise grant funding per fiscal year. There will be a fiscal impact associated with the removal of the \$10 million cap on grant awards per fiscal year, the amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means

Further Analysis Required