

FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session
Legislative Fiscal Office

Measure: HB 2534

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Date: 2/10/2017

Measure Description:

Establishes Community Leverage Fund.

Government Unit(s) Affected:

Business Development Department (Business Oregon)

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Economic Development and Trade to the House Committee on Human Services and Housing. The bill establishes the Community Leverage Fund and directs the Oregon Business Development Department (OBDD) to make grants and loans to fund proposals that address outcomes in health, early learning, workforce and economic development and education. These grants and loans may be made to counties, cities, school districts, post-secondary institutions, or nongovernmental entities partnering with a coordinated care organization, early learning hub, regional achievement collaborative, workforce investment board or regional solutions advisory committee. The bill specifies that the grants and loans must be distributed in substantially equal amounts among economic development regions in the state.

There is a fiscal impact associated with this bill, the amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the House Committee on Human Services and Housing.

Further Analysis Required