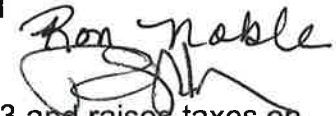




**PLEASE OPPOSE HB 2060-A
STOP THE LAST MINUTE GRAB FROM MAINSTREET
BUSINESS AND FAMILY FARMS**

*From the
desk of
Ben Noble*



- HB 2060-A severely restricts the Small Business Tax Cut passed in 2013 and raises taxes on the smallest of small businesses – those with fewer than 10 employees.
- Based on LRO’s preliminary impacts estimate, HB 2060-A will increase taxes on Oregon-based small business between **\$196 million to \$244 million** in the current and/or future biennia.
- Restricting the Small Business Tax Cut by employee count just punishes Oregon’s smallest businesses in a desperate grab for money. Small businesses had to wait for tax year 2015 to realize the tax savings agreed to in 2013, while the state received its revenue immediately. LRO reported that just over 13,000 small business employers took advantage of the Small Business Tax Cut starting in the first year it was available.
- HB 2060-A states that agriculture and forestry are still eligible to take the lower small business tax rates. **HOWEVER**, the bill adds new criteria that effectively eliminate the Small Business Tax Cut for the ag sector:
 - HB 2060-A increases taxes on seasonal farms and logging businesses by requiring that these family businesses have 10+ employees every pay period.
 - HB 2060-A increases taxes on family farms with the new requirement that the 10 employees each work 1200 hours in a year.
- HB 2060-A unduly burdens small pass-through businesses organized as S-corporations and LLCs—who have worked all session to stop this type of shift onto the back of small business.
- HB 2060-A, in the long run, does nothing to address the state’s long-term structural budget deficit *because real cost control has not happened.*

**Please oppose the \$200 million tax on
Oregon’s small business.**

We urge you to vote NO on HB 2060-A