



The Oregon State Chamber of Commerce represents 84 local Chambers of Commerce in every corner of the state and our collective 24,000 business members. OSCC asks that you vote 'no' on HB 2060-A.

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House Bill 2060-A is a \$200 million tax on small business.

- For small businesses with income up to \$250,000, HB 2060 repeals the 7% tax rate and replaces it with a 9% tax rate – **a 28.5% tax increase.**
- For small businesses with income between \$250k and \$500k, HB 2060 repeals the 7.2% tax rate and replaces it with a 9.9% tax rate – **a 37.5% tax increase.**
- For small business with income between \$500k and \$1mm, HB 2060 repeals the 7.6% tax rate and replaces it with a 9.9% tax rate – **a 30.3% tax increase.**

HB 2060-A eliminates the 'Small Business Tax Cut' passed by the 2013 Oregon legislature. The increased taxes in HB 2060-A come directly from small businesses with fewer than 10 employees.

HB 2060-A will increase taxes on 10,000 small businesses with income below \$500,000. These are the smallest of Oregon Main Street businesses.

To date, the legislature has chosen to tax small business as its primary source of new revenue:

HB 2391	\$145 million	Health insurance premium tax on small business
HB 2060	\$196 million	Small business income tax increase
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	\$341 million	New small business taxes

**Please oppose the \$200 million tax on small business.**