



Please vote Yes on Senate Bill 332

Senate Bill 332 makes a small change in Oregon's ORS 746.045 to **allow insurers to offer incentives to consumers** without putting a detailed description in the insurance policy itself. Current law, which requires disclosure in the policy itself, means that any change in the program requires filing and approval of new policy forms – an impractical option.

SB 332 allows disclosures to be given in a more efficient way, so **Oregon consumers can be included in innovative and customer friendly programs that are offered in many other states.**

One common type of incentive program **allows consumers to earn "points" when they purchase goods or services**, including property or life insurance, from participating companies, which consumers can spend at other participating merchants (but which cannot be applied to reduce their insurance premiums).

SB 332 contains a limit on the monetary value consumers can be given or can earn under these incentives incentive programs – no more than \$100 a year. Twenty-eight (28) states and the District of Columbia allow insurance companies to offer consumers these incentive programs with limits on the monetary value consumers can earn of from \$5 to \$200 per year, with the recent trend being about \$100. Washington recently adopted a \$200 limit.

Please support Senate Bill 332.