Issue Brief, House Bill 2132

Expanding Property Assessed Clean Energy and Seismic Rehabilitation financing to include water efficiency, energy storage, and smart electric vehicle charging stations

Oregon's Property Assessed Clean Energy and Seismic Rehabilitation financing programs allow local jurisdictions to support the financing of building resiliency investments that reduce carbon emissions and increase seismic resiliency. However, in targeting only energy and seismic upgrades, we miss a prime opportunity to holistically address our building resiliency needs.

Water efficiency, energy storage, and smart electric vehicle charging stations present unique opportunities to decrease utility bills, conserving critical natural resources, and reduce greenhouse gas emissions.

A holistic Property Assessed Building Resiliency program is a win for property owners, contractors, tenants, local government, the Beaver State, and many others.

A nearly \$600,000 investment in water efficiency upgrades at a Multnomah County building resulted in a projected payback period of less than 3.5 years and annual savings greater than \$170,000.



February 22, 2017



Multnomah County East County Courthouse LEED Gold Building



Contractors installing solar panels

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