

Potential Tax Credit Statement of Purpose under ORS 315.044

Ecommerce Investment Tax Credit in Certain Enterprise Zones under ORS 315.507:

The goal of the electronic commerce investment tax credit is to induce greater operations, hiring and development in association with internet-based commerce and activity in Oregon that use advanced technology to consummate transactions, support customers, deliver data and other services. Mainly to contain the nominal revenue impact, it does this in a limited number of enterprise zone locations, but the overlap with enterprise zones serves two further purposes: (1) complementing and leveraging the property tax incentive and local efforts in those zones; and (2) biasing such activity toward local areas having demonstrated economic hardship. Longer-term, less direct goals of this nationally unique investment tax credit include helping stimulate the agglomeration of interrelated internet infrastructure and emerging *ecommerce* industries, which are seen as increasingly central to the future economy, in certain geographies of Oregon.