

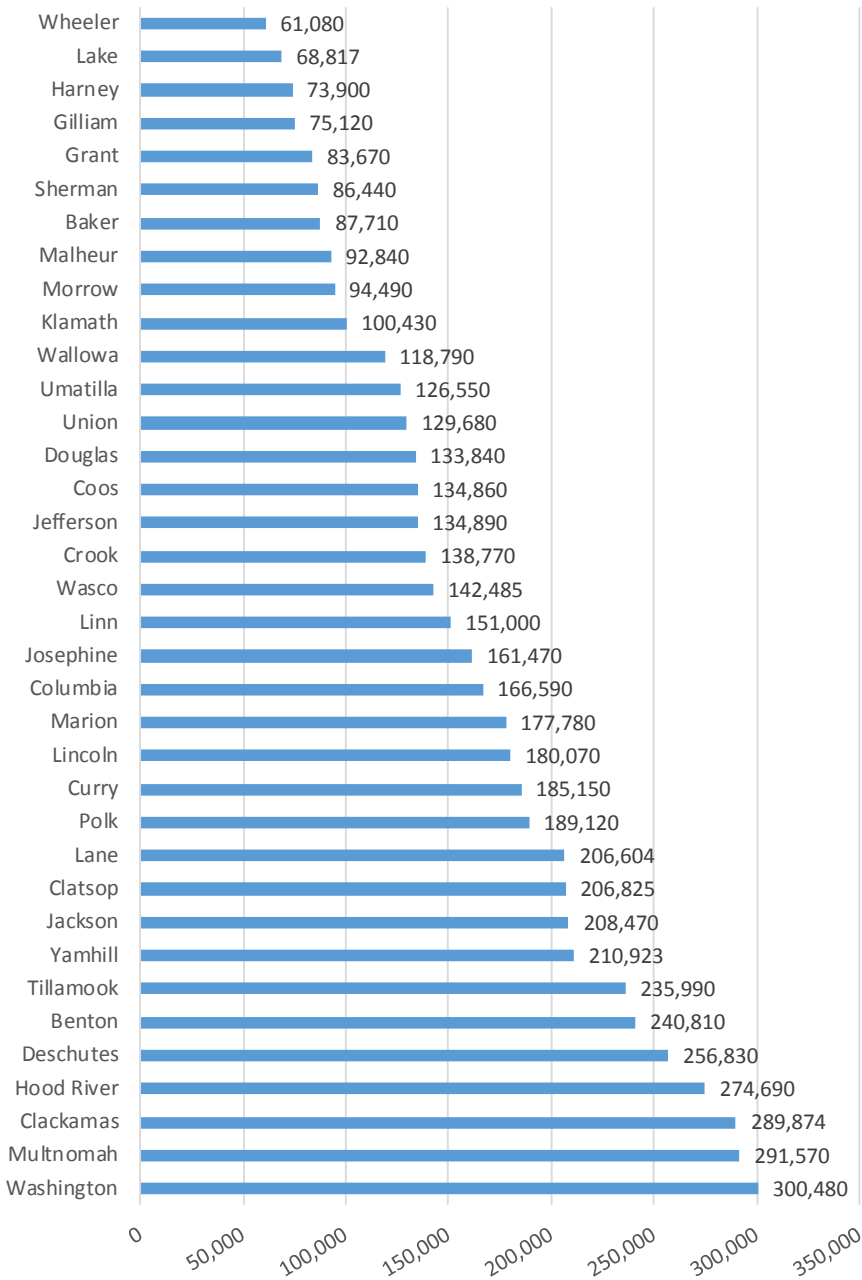
Example of Tax Changes following Switch to RMV from AV and \$50,000 Homestead Exemption

-----Homesteads-----														
	Resi-H	Resi-H	Resi-H	Resi-H	Resi-H	Resi	Resi	Resi	Resi	Resi	Comm			
AV	200,000	220,000	280,000	262,500	200,000	340,000	270,000	140,000	150,000	180,000	650,000			
RMV	250,000	275,000	350,000	375,000	400,000	425,000	450,000	200,000	250,000	300,000	1,000,000			
CPR of Property	0.800	0.800	0.800	0.700	0.500	0.800	0.600	0.700	0.600	0.600	0.650			
RMV Post 50K Exemption	200,000	225,000	300,000	325,000	350,000	425,000	450,000	200,000	250,000	300,000	1,000,000			
<b>Existing Imposed</b>	-----Homesteads-----											<b>Total</b>	<b>Existing Rates</b>	<b>"Levy" Amt.</b>
Perm Gov	1,515	1,667	2,121	1,988	1,515	2,576	2,045	1,061	1,136	1,364	4,924	Perm Gov	0.007575	21,911
Bond Gov	93	103	131	123	93	159	126	65	70	84	304	Bond Gov	0.000467	1,352
Perm Educ	1,061	1,167	1,486	1,393	1,061	1,804	1,433	743	796	955	3,449	Perm Educ	0.005306	15,348
Bond Educ	333	366	466	436	333	565	449	233	249	299	1,081	Bond Educ	0.001663	4,809
	<b>3,002</b>	<b>3,302</b>	<b>4,203</b>	<b>3,940</b>	<b>3,002</b>	<b>5,104</b>	<b>4,053</b>	<b>2,102</b>	<b>2,252</b>	<b>2,702</b>	<b>9,757</b>		<b>0.015011</b>	<b>43,420</b>
<b>Post Change Imposed</b>	-----Homesteads-----											<b>New Rates</b>	<b>"Levy" Amt.</b>	
Perm Gov	1,089	1,225	1,633	1,769	1,905	2,314	2,450	1,089	1,361	1,633	5,444	Perm Gov	0.005444	21,911
Bond Gov	67	76	101	109	118	143	151	67	84	101	336	Bond Gov	0.000336	1,352
Perm Educ	763	858	1,144	1,239	1,335	1,621	1,716	763	953	1,144	3,813	Perm Educ	0.003813	15,348
Bond Educ	239	269	358	388	418	508	538	239	299	358	1,195	Bond Educ	0.001195	4,809
	<b>2,157</b>	<b>2,427</b>	<b>3,236</b>	<b>3,506</b>	<b>3,776</b>	<b>4,585</b>	<b>4,854</b>	<b>2,157</b>	<b>2,697</b>	<b>3,236</b>	<b>10,787</b>		<b>0.010787</b>	<b>43,420</b>
<b>New Tax as % of Previous</b>	<b>72%</b>	<b>73%</b>	<b>77%</b>	<b>89%</b>	<b>126%</b>	<b>90%</b>	<b>120%</b>	<b>103%</b>	<b>120%</b>	<b>120%</b>	<b>111%</b>			

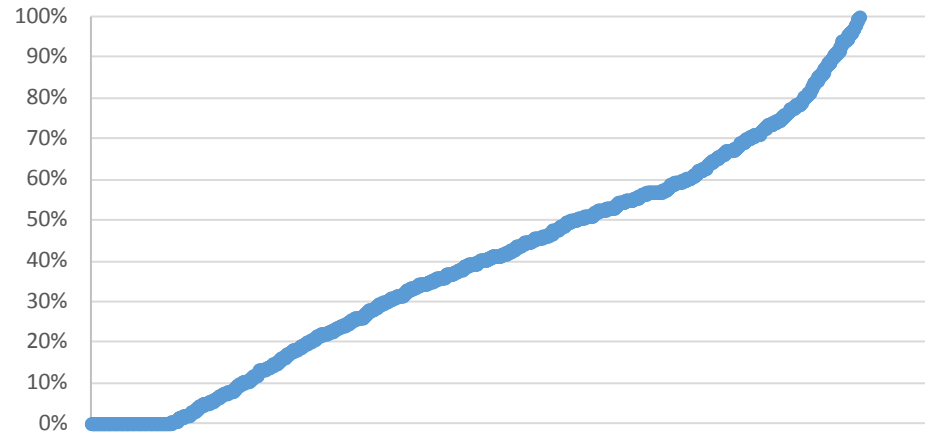
Change in "Taxed RMV" as a Percentage of RMV - Tale of Two Homesteads												
Homestead A	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	
RMV	315,000	339,570	366,056	394,609	425,388	458,569	494,337	532,895	574,461	619,269	667,572	
Ex.	50,000	52,000	54,080	56,243	58,493	60,833	63,266	65,797	68,428	71,166	74,012	
RMV Taxed	265,000	287,570	311,976	338,366	366,895	397,736	431,071	467,099	506,033	548,103	593,560	
RMV Taxed / RMV	84%	85%	85%	86%	86%	87%	87%	88%	88%	89%	89%	
<b>Homestead B</b>												
RMV	315,000	326,970	339,395	352,292	365,679	379,575	393,999	408,971	424,511	440,643	457,387	
Ex.	50,000	52,000	54,080	56,243	58,493	60,833	63,266	65,797	68,428	71,166	74,012	
RMV Taxed	265,000	274,970	285,315	296,049	307,186	318,742	330,733	343,174	356,083	369,477	383,375	
RMV Taxed / RMV	84%	84%	84%	84%	84%	84%	84%	84%	84%	84%	84%	

Notes: Assumed Homestead exemption grew at 4% annually  
 Growth rate of property A: 7.8%, property B: 3.8%

Median RMV Class 101 Accounts FY 2015-16



Percent of District RMV that is Class 101  
FY 2015-16



Median RMVs by city as compared to countywide RMV

