

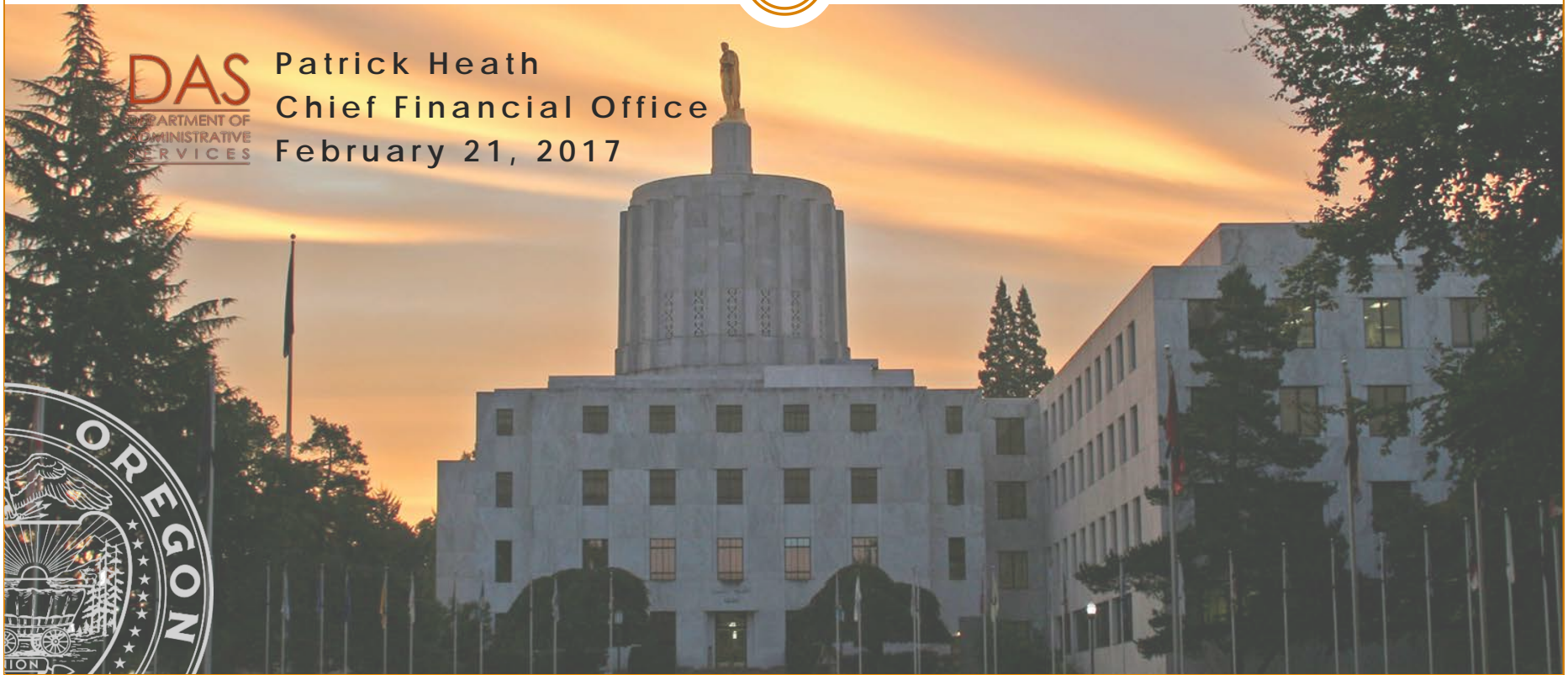
2017 – 2019

GOVERNOR'S BUDGET

Construction Contractors Board



Patrick Heath
Chief Financial Office
February 21, 2017



Construction Contractors Board

Agency Overview

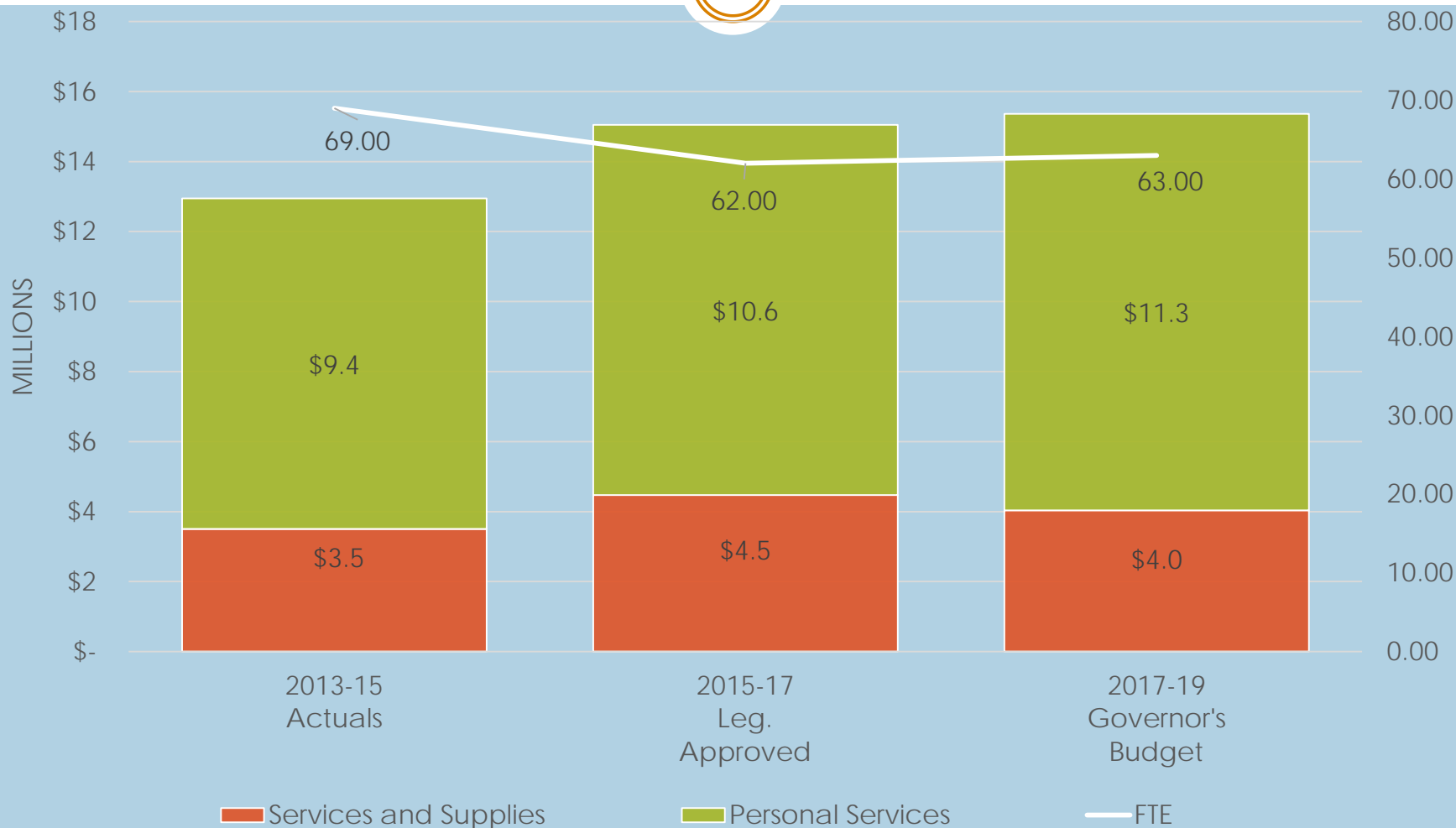
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- Mission: to protect the public's interest relating to improvements to real property
- The Construction Contractors Board regulates construction contractors and workers in related industries
- Issues:
 - Strong housing market = increased revenue + activity
 - Improving admin capacity: IT security, licensing system, position needs
 - Continuing education

Construction Contractors Board

Expenditure History + 2017-19 Governor's Budget

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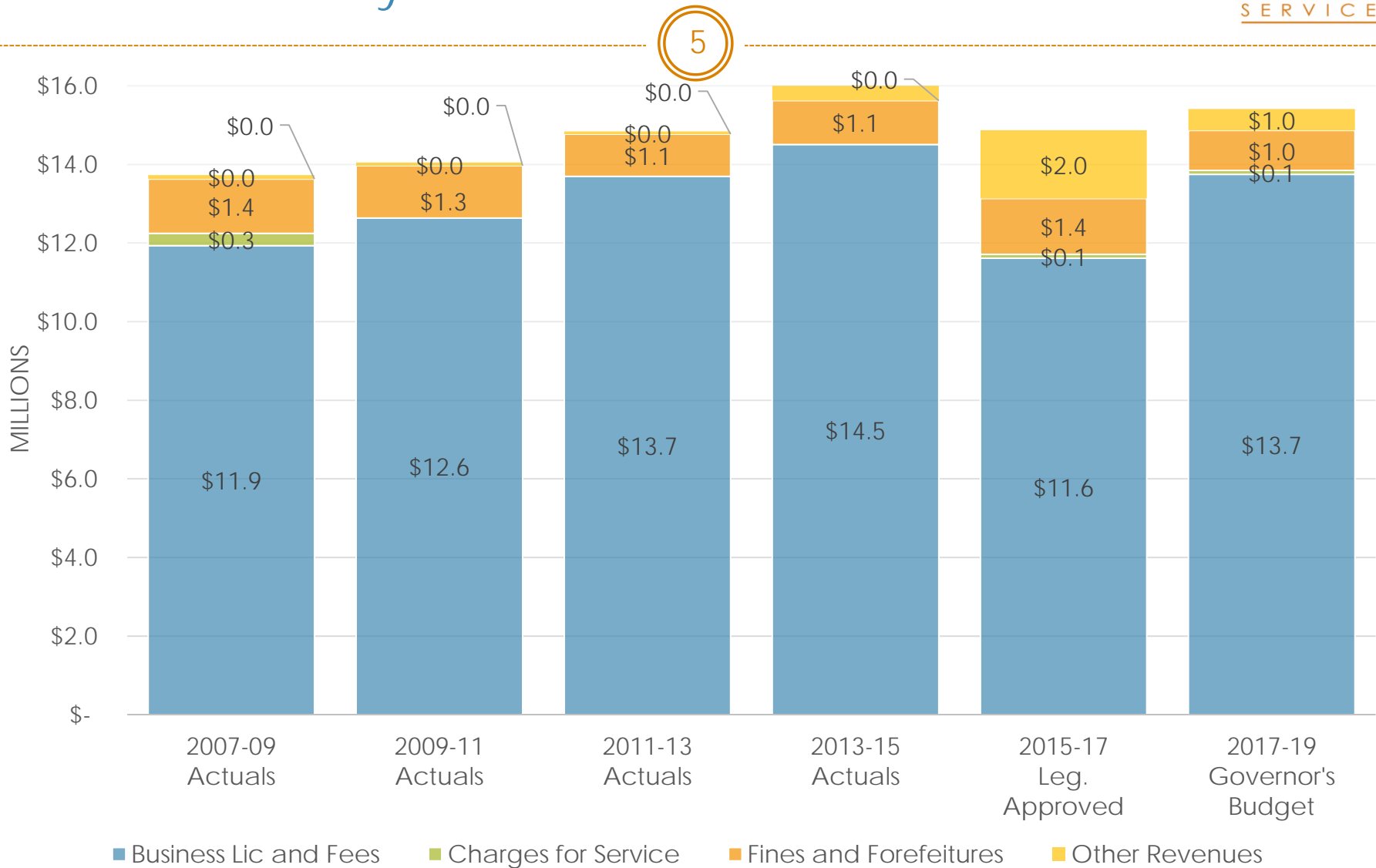
Construction Contractors Board

2017-19 Governor's Budget

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- Cost drivers:
 - Inflation
 - Wage and benefit increases
 - Changes in central assessments / charges for service

Construction Contractors Board Revenue History



Construction Contractors Board

Revenues

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- Other Funds Revenues: Licensing fees, continuing education fees, fines
- Continuing education fees eliminated in 2018
- Beginning balance of \$9.2 million
- Balance reduced via fee reduction, spending down balance
- Ending balance of \$8.5 million (13 months of expenditures)
- Agency contributes \$0.7 million in fine revenue to General Fund

Construction Contractors Board

2017-19 Governor's Budget

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- Investment: IT position approved
- Other changes:
 - Fee reduction
 - Statewide adjustments
 - ✦ Updates to the DAS Price List and State Government Services Charges