

HB 2508 STAFF MEASURE SUMMARY

House Committee On Business and Labor

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Meeting Dates: 2/20

WHAT THE MEASURE DOES:

Enrolls applicant in investment option most appropriate for greatest number of participants when applicant does not select investment option when enrolling in Oregon 529 College Savings plan.

- No revenue impact
- Fiscal statement issued

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

House Bill 2508 is being moved, without recommendation as to passage, to the House Committee on Revenue; that committee is the more appropriate group to discuss the policies contained within the measure.