

SB 251 STAFF MEASURE SUMMARY

Senate Committee On Finance and Revenue

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Meeting Dates: 2/13

WHAT THE MEASURE DOES:

Decreases the threshold above which a lottery prize is subject to withholding from \$5,000 to \$1,500.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

BACKGROUND:

The measure is intended to improve compliance with tax regulations by winners of lottery prizes.